

CHAPTER 118

CITY FRANCHISE FEES — PUBLIC HEARING

H.F. 660

AN ACT requiring a public hearing prior to increasing the rate of a franchise fee imposed by a city.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 364.2, subsection 4, paragraph f, subparagraph (3), Code 2015, is amended to read as follows:

(3) When considering whether to amend an ordinance imposing a franchise fee to increase the rate of the fee, and after preparation of the revenue purpose statement under subparagraph (2), a city shall hold a public hearing on the question. Notice of the time and place of the hearing shall be published as provided in section 362.3. If a city adopts, amends, or repeals an ordinance imposing a franchise fee, the city shall promptly notify the director of revenue of such action.

Approved June 18, 2015